

MARKET INSIGHTS REPORT

JUNE 2022



Market Analysis

The housing market is one of the largest and most important sectors of the U.S. economy. To understand the trends within the market one must analyze activity both month over-month and year-over-year. In this Market Insights Report, MIBOR REALTOR® Association (MIBOR) provides a market analysis of the 16 central Indiana counties within the MIBOR service area by creating a single, timely, reliable source of data.

In this report, MIBOR has separated townhouse/condo inventory and properties for lease from the aggregated totals. This decision was made to add clarity to the data as the single-family residential segment is typically the focus. However, as our research shows, walkable neighborhoods with mixed use property types is becoming a consumer preference and a good investment for municipalities. Given this information, we have added a section to the report to address condos and “condo lifestyle” as it is defined within our data.

To create a comprehensive view of the market, MIBOR has scheduled the data pull to happen on the 5th day of the month for the prior month. After review, the completed reports are posted by the second Friday of the month at www.mibor.com/marketinsights.

After analysis of June 2022 data, this is what our experts are saying:

“June data shows another all-time record was set with a median sales price breaking out of the twos at \$300,000,” said Shelley Specchio, MIBOR CEO. “This month we saw a significant rise in new listings with only a slight decline in sales, giving buyers renewed optimism of finding a home. As seen in other areas of the country, the market is beginning to soften, but remains highly competitive. Whether buying or selling, a REALTOR® can offer you the best guidance.”

Dr. Elliot Eisenberg, an internationally acclaimed economist and public speaker says, “The national housing market is at an inflection point. While month-over-month inventories are rising because it is spring and we are returning to more normal and seasonal trends post-Covid, year-over-year inventory levels are rising for the first time since early 2019, suggesting that the rapid rise in interest rates in the first quarter of 2022 is having an impact in the housing market. Demand is still strong, but not quite as strong as it was a few months ago. Inventory remains tight, but a small and noticeable change is occurring. It would not be at all surprising, as inventory growth rises, if home price appreciation meaningfully slows. High rates and high prices are making themselves felt, suggesting that nationally, demand has started to weaken.”

Year of year data for June:

- Median sales price increased 19.8 percent to \$300,000
- Average days on market remained unchanged at 14
- Current active listings increased 63.6 percent to 3,414

Contents

MIBOR SERVICE AREA	(1-5)
BARTHOLOMEW COUNTY	(6)
BOONE COUNTY	(7)
BROWN COUNTY	(8)
DECATUR COUNTY	(9)
HAMILTON COUNTY	(10)
HANCOCK COUNTY	(11)
HENDRICKS COUNTY	(12)
JACKSON COUNTY	(13)
JENNINGS COUNTY	(14)
JOHNSON COUNTY	(15)
MADISON COUNTY	(16)
MARION COUNTY	(17)
MONTGOMERY COUNTY	(18)
MORGAN COUNTY	(19)
PUTNAM COUNTY	(20)
SHELBY COUNTY	(21)
CONDOS	(22)

MARKET SUMMARY



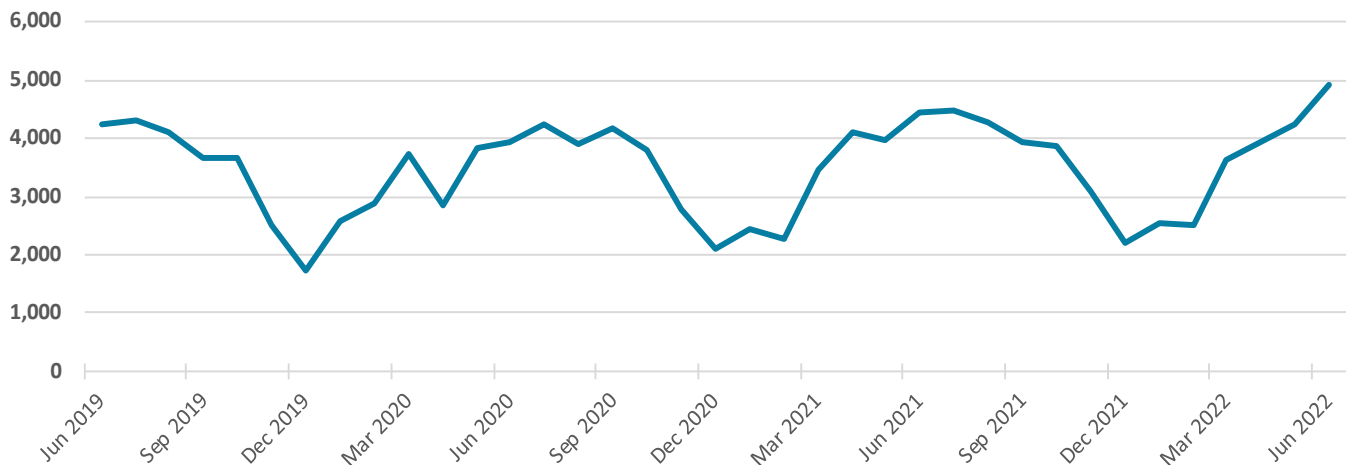
INCLUDES DATA FROM THE FOLLOWING COUNTIES FOR SINGLE FAMILY HOMES: BARTHOLOMEW, BOONE, BROWN, DECATUR, HAMILTON, HANCOCK, HENDRICKS, JACKSON, JENNINGS, JOHNSON, MADISON, MARION, MONTGOMERY, MORGAN, PUTNAM, SHELBY.

	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$300,000	\$288,909	▲ 3.8%	\$250,316	▲ 19.8%	\$275,000	\$237,000	▲ 16.0%
Closed Sales	3,711	3,398	▲ 9.2%	3,960	▼ -6.3%	17,493	17,687	▼ -1.1%
New Listings	4,925	4,249	▲ 15.9%	4,444	▲ 10.8%	21,811	20,748	▲ 5.1%
Pending Sales	3,842	3,799	▲ 1.1%	3,884	▼ -1.1%	19,695	19,971	▼ -1.4%
Days on Market	14	13	▲ 7.7%	14	▬ 0.0%	18	22	▼ -18.2%
Price per Square Foot	\$169	\$168	▲ 0.6%	\$146	▲ 15.8%	\$161	\$138	▲ 16.7%
% of Ask Received	101.9%	102.4%	▼ -0.5%	102.0%	▼ -0.1%	101.4%	100.5%	▲ 0.9%
Active Inventory	3,414	2,318	▲ 47.3%	2,087	▲ 63.6%			
Absorption Rate	0.9	0.7	▲ 28.6%	0.5	▲ 80.0%			

New Listings

The number of properties listed in a given month regardless of current status.

June 2022	Month over Month Change	Year over Year Change	Year to Date Change
4,925	▲ 15.9%	▲ 10.8%	▲ 5.1%

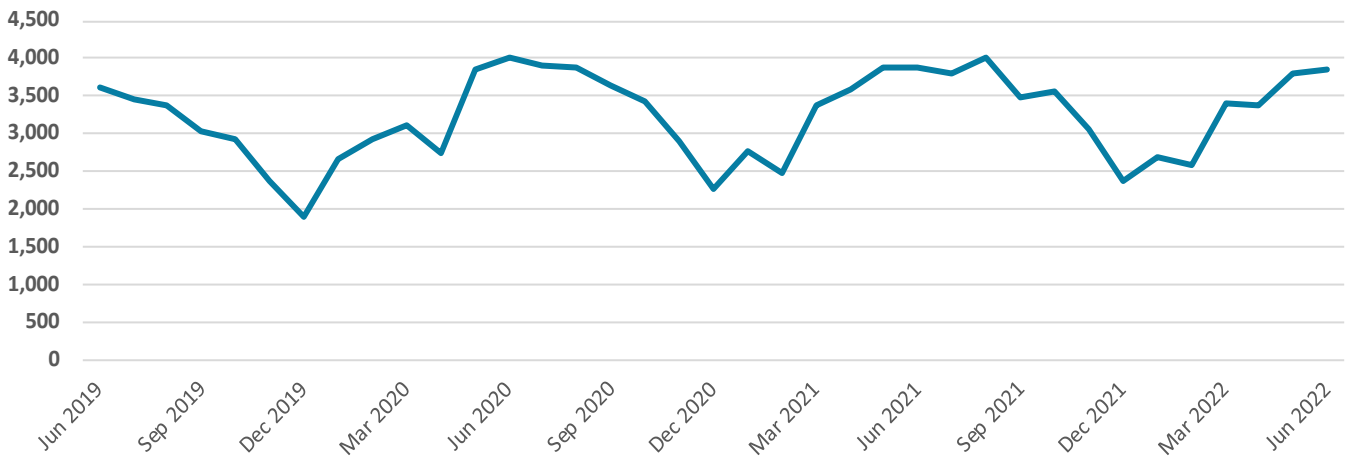


Pending Sales

The number of properties newly under contract in a given month which are still pending or resulted in a closed sale.



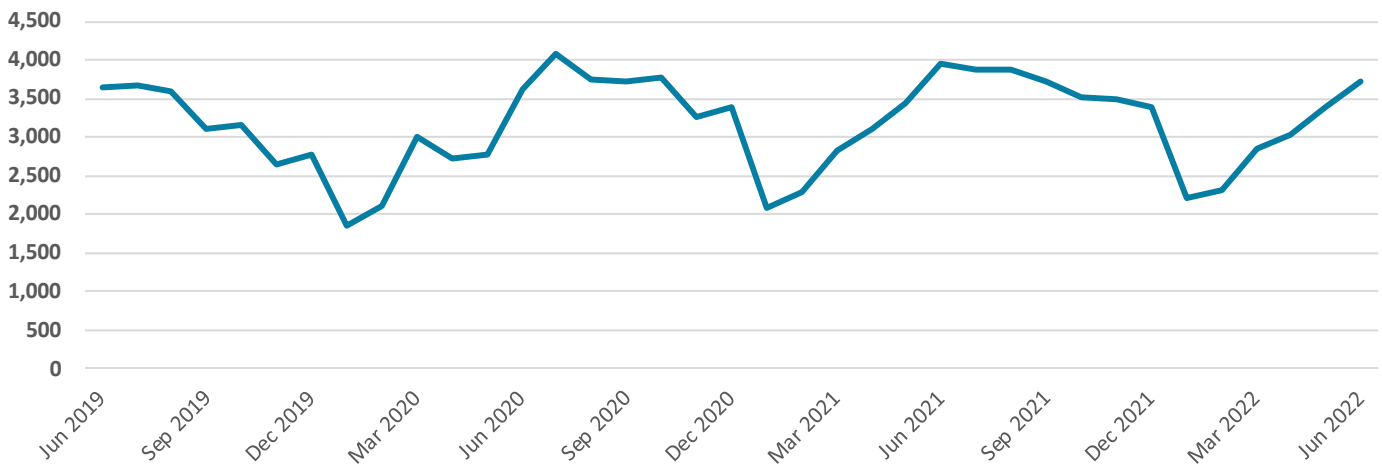
June 2022	Month over Month Change	Year over Year Change	Year to Date Change
3,842	▲ 1.1%	▼ -1.1%	▼ -1.4%



Closed Sales

The number of properties which actually Sold in a given month.

June 2022	Month over Month Change	Year over Year Change	Year to Date Change
3,711	▲ 9.2%	▼ -6.3%	▼ -1.1%

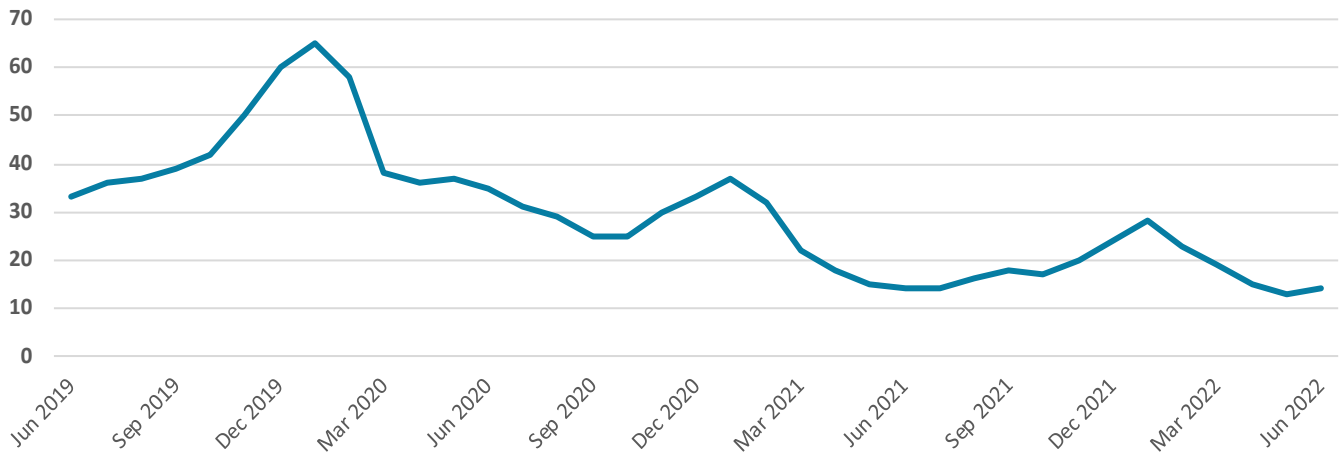


Cumulative Days on Market

The average number of days between when a property is listed and the contract date.



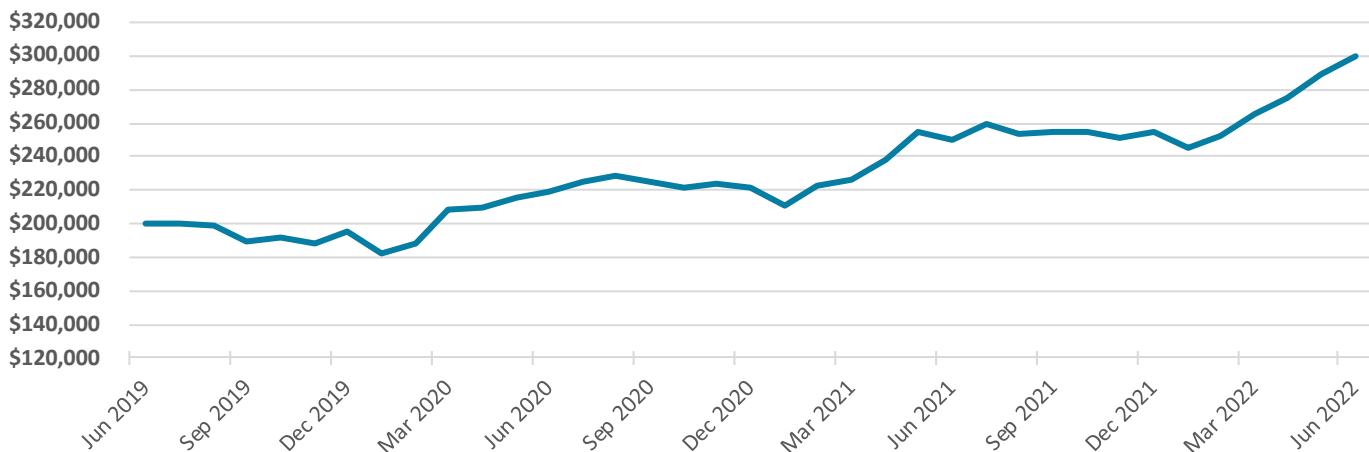
June 2022	Month over Month Change	Year over Year Change	Year to Date Change
14	▲ 7.7%	■ 0.0%	▼ -18.2%



Median Sales Price

The mid-point where the price for half of the closed sales is higher and half is lower. Median is preferred to average as it accounts for outliers at the high or low end of the price range.

June 2022	Month over Month Change	Year over Year Change	Year to Date Change
\$300,000	▲ 3.8%	▲ 19.8%	▲ 16.0%

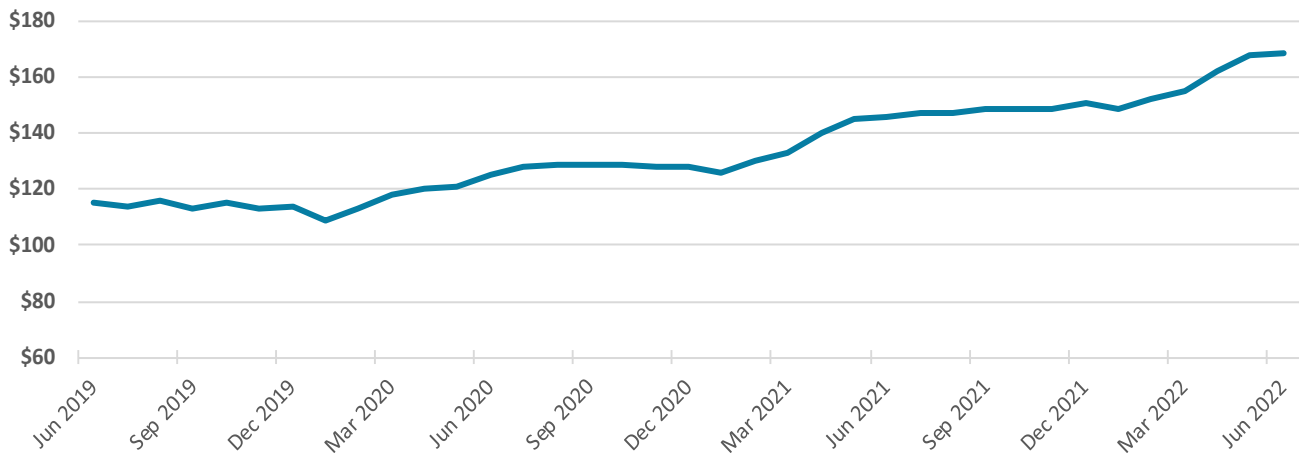


Sold Price per Square Foot

The average of the sales price divided by the square footage of the property.



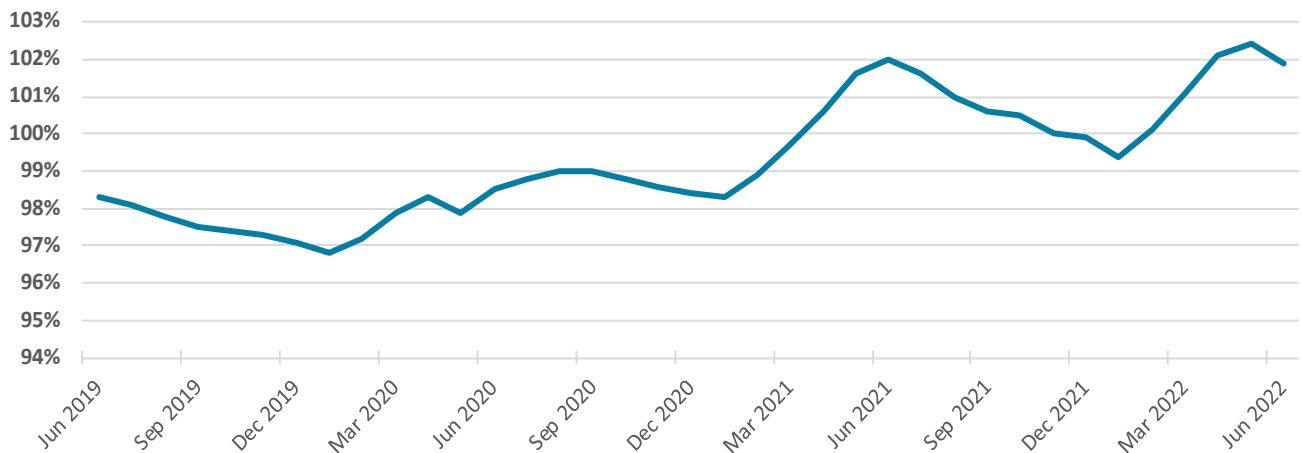
June 2022	Month over Month Change	Year over Year Change	Year to Date Change
\$169	▲ 0.6%	▲ 15.8%	▲ 16.7%



Percent of Ask Price Received

The average of the sales price divided by the final ask price, expressed as a percentage.

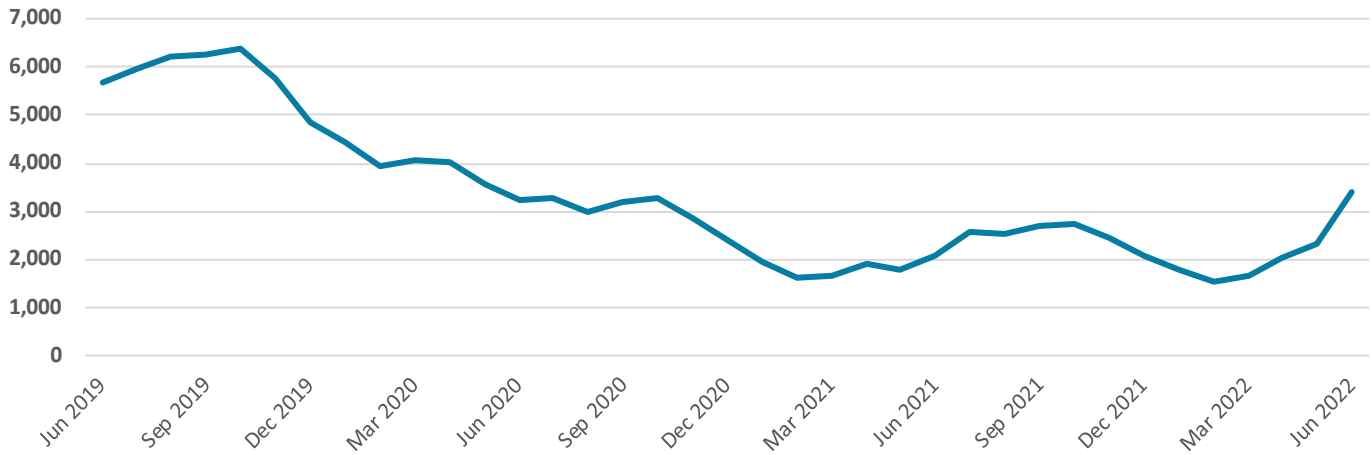
June 2022	Month over Month Change	Year over Year Change	Year to Date Change
101.9%	▼ -0.5%	▼ -0.1%	▲ 0.9%



Active Inventory

The number of properties available for sale at the end of the month, based on the list date, contract date and sold date. This may change over time as properties fall out of contract.

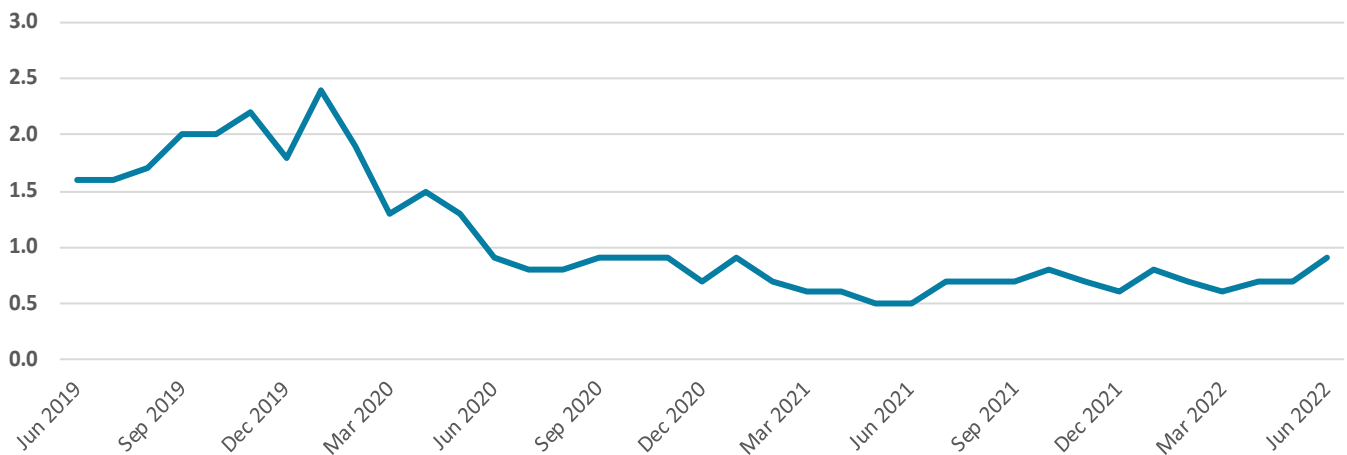
June 2022	Month over Month Change	Year over Year Change
3,414	▲ 47.3%	▲ 63.6%



Absorption Rate

The number of months it would take to sell through the available units at the current monthly sales rate. NAR® describes a balanced market as between 5 & 7 months of inventory.

June 2022	Month over Month Change	Year over Year Change
0.9	▲ 28.6%	▲ 80.0%



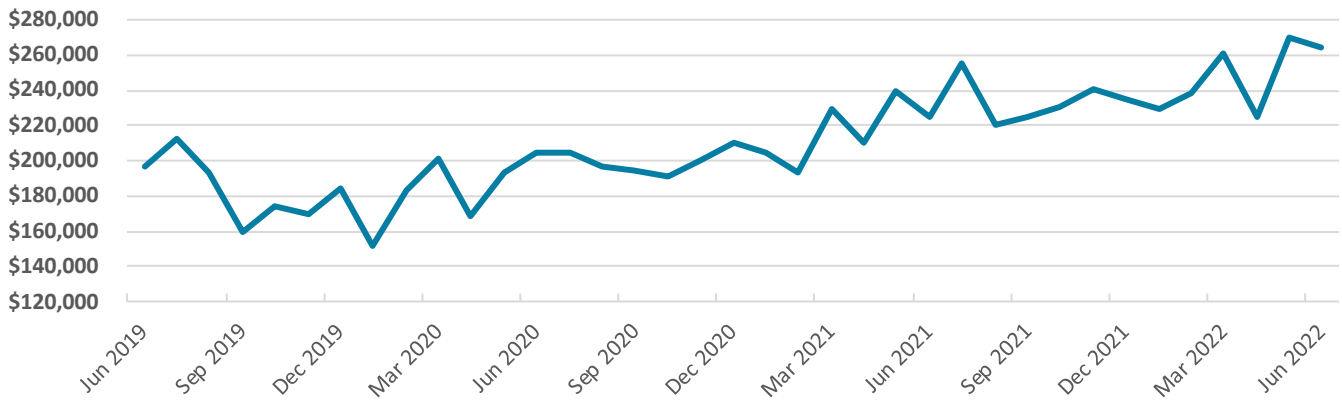
Bartholomew County

Data for single family homes in Bartholomew County.

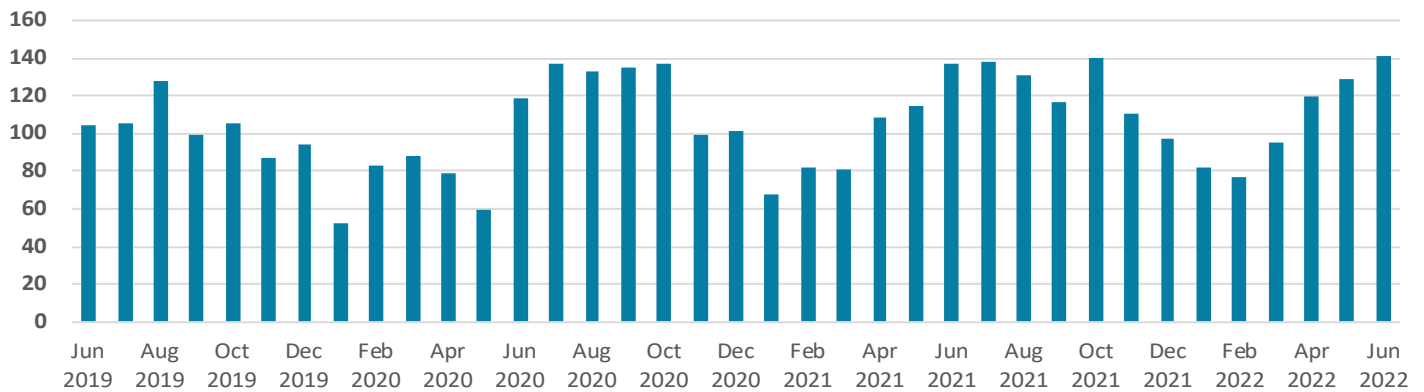


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$264,900	\$270,000	▼ -1.9%	\$224,900	▲ 17.8%	\$250,000	\$220,000	▲ 13.6%
Closed Sales	141	129	▲ 9.3%	137	▲ 2.9%	644	592	▲ 8.8%
New Listings	145	166	▼ -12.7%	143	▲ 1.4%	788	705	▲ 11.8%
Pending Sales	115	152	▼ -24.3%	126	▼ -8.7%	700	665	▲ 5.3%
Days on Market	17	11	▲ 54.5%	11	▲ 54.5%	15	17	▼ -11.8%
Price per Square Foot	\$160	\$154	▲ 3.9%	\$141	▲ 13.5%	\$153	\$139	▲ 10.1%
% of Ask Received	100.8%	100.6%	▲ 0.2%	101.2%	▼ -0.4%	100.2%	99.9%	▲ 0.3%
Active Inventory	127	93	▲ 36.6%	76	▲ 67.1%			
Absorption Rate	0.9	0.7	▲ 28.6%	0.6	▲ 50.0%			

Median Sales Price



Number of Closed Sales



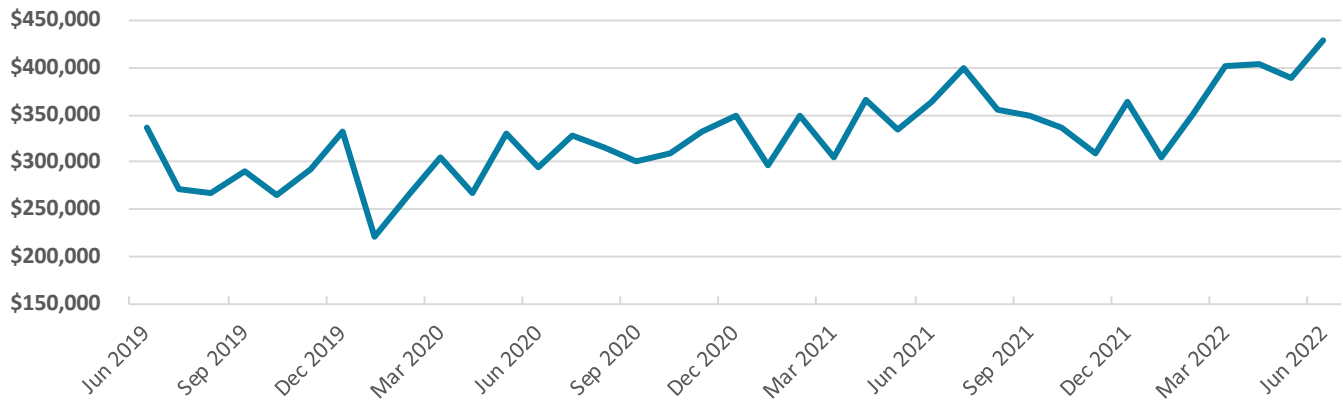
Boone County

Data for single family homes in Boone County.

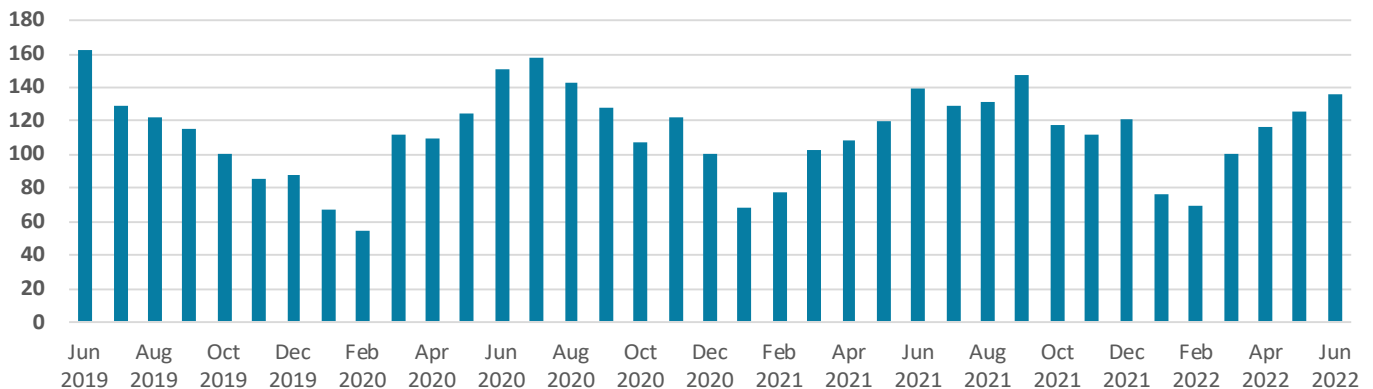


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$430,000	\$389,000	▲ 10.5%	\$365,000	▲ 17.8%	\$386,000	\$339,000	▲ 13.9%
Closed Sales	136	126	▲ 7.9%	139	▼ -2.2%	626	616	▲ 1.6%
New Listings	213	173	▲ 23.1%	161	▲ 32.3%	901	718	▲ 25.5%
Pending Sales	158	147	▲ 7.5%	133	▲ 18.8%	740	688	▲ 7.6%
Days on Market	15	11	▲ 36.4%	15	▬ 0.0%	19	23	▼ -17.4%
Price per Square Foot	\$193	\$187	▲ 3.2%	\$166	▲ 16.3%	\$186	\$161	▲ 15.5%
% of Ask Received	102.2%	102.0%	▲ 0.2%	101.8%	▲ 0.4%	101.6%	100.2%	▲ 1.4%
Active Inventory	190	144	▲ 31.9%	71	▲ 167.6%			
Absorption Rate	1.4	1.1	▲ 27.3%	0.5	▲ 180.0%			

Median Sales Price



Number of Closed Sales



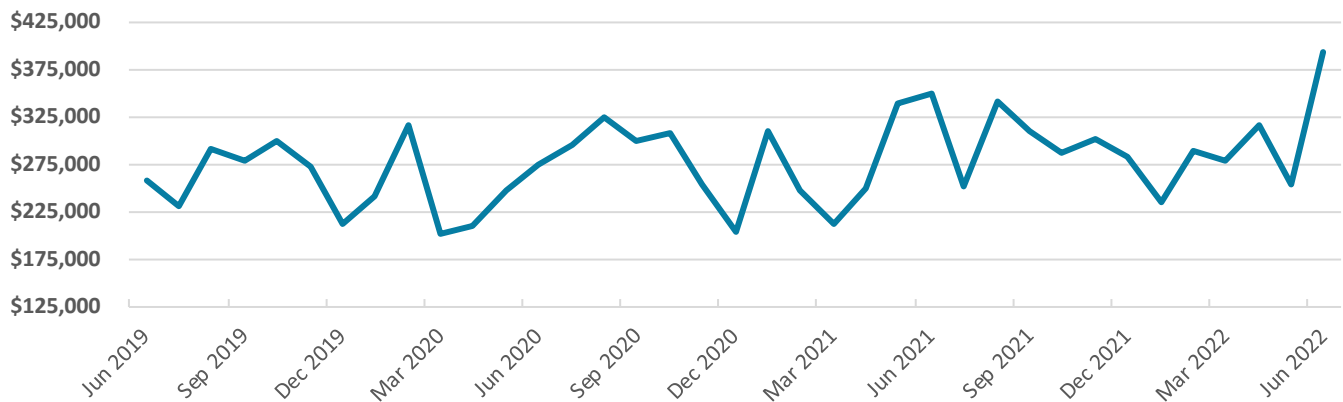
Brown County

Data for single family homes in Brown County.

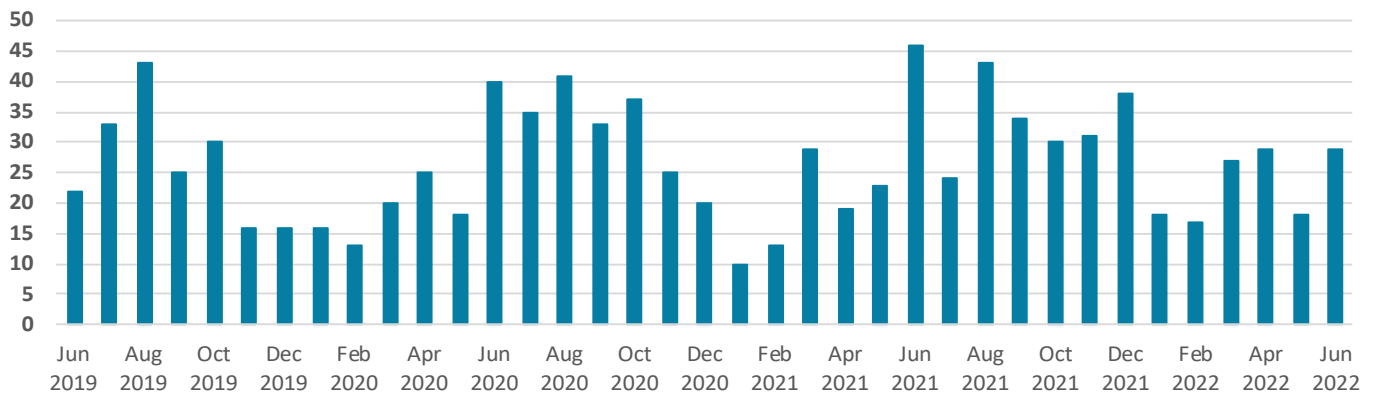


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$395,000	\$253,500	▲ 55.8%	\$350,000	▲ 12.9%	\$295,000	\$297,000	▼ -0.7%
Closed Sales	29	18	▲ 61.1%	46	▼ -37.0%	138	140	▼ -1.4%
New Listings	48	36	▲ 33.3%	32	▲ 50.0%	190	191	▼ -0.5%
Pending Sales	28	21	▲ 33.3%	29	▼ -3.4%	148	163	▼ -9.2%
Days on Market	24	10	▲ 140.0%	19	▲ 26.3%	34	39	▼ -12.8%
Price per Square Foot	\$297	\$262	▲ 13.4%	\$248	▲ 19.8%	\$243	\$222	▲ 9.5%
% of Ask Received	99.2%	94.5%	▲ 5.0%	99.5%	▼ -0.3%	98.3%	98.5%	▼ -0.2%
Active Inventory	65	50	▲ 30.0%	38	▲ 71.1%			
Absorption Rate	2.2	2.8	▼ -21.4%	0.8	▲ 175.0%			

Median Sales Price



Number of Closed Sales



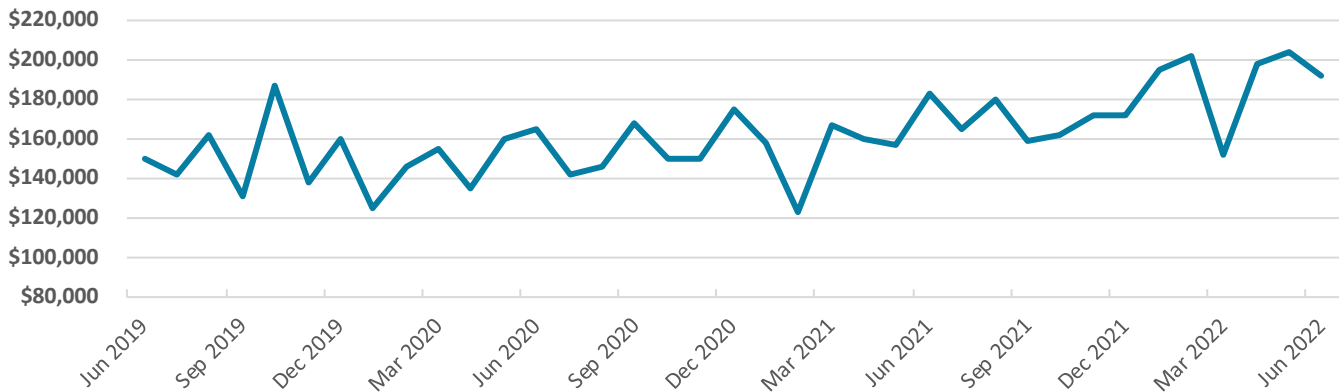
Decatur County

Data for single family homes in Decatur County.

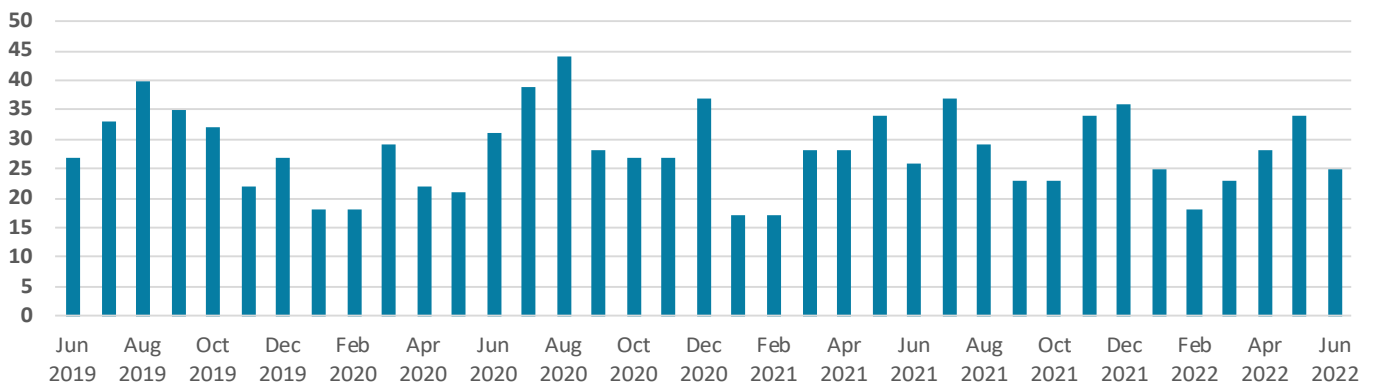


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$192,500	\$204,000	▼ -5.6%	\$183,500	▲ 4.9%	\$195,000	\$163,000	▲ 19.6%
Closed Sales	25	34	▼ -26.5%	26	▼ -3.8%	153	150	▲ 2.0%
New Listings	37	35	▲ 5.7%	36	▲ 2.8%	180	187	▼ -3.7%
Pending Sales	23	20	▲ 15.0%	28	▼ -17.9%	152	173	▼ -12.1%
Days on Market	44	27	▲ 63.0%	23	▲ 91.3%	37	28	▲ 32.1%
Price per Square Foot	\$154	\$138	▲ 11.6%	\$132	▲ 16.7%	\$144	\$116	▲ 24.1%
% of Ask Received	96.7%	98.8%	▼ -2.1%	99.3%	▼ -2.6%	97.7%	98.0%	▼ -0.3%
Active Inventory	52	35	▲ 48.6%	35	▲ 48.6%			
Absorption Rate	2.1	1.0	▲ 110.0%	1.3	▲ 61.5%			

Median Sales Price



Number of Closed Sales



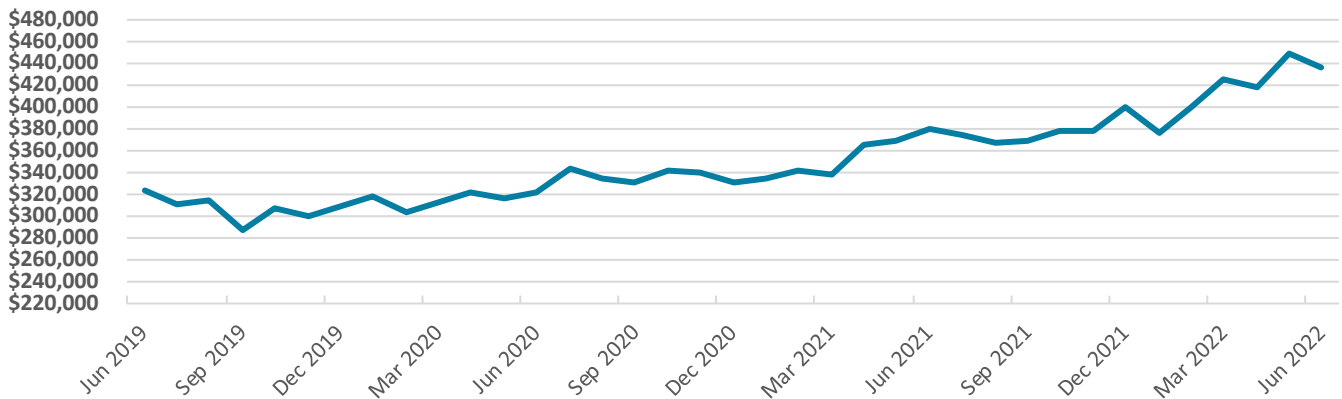
Hamilton County

Data for single family homes in Hamilton County.

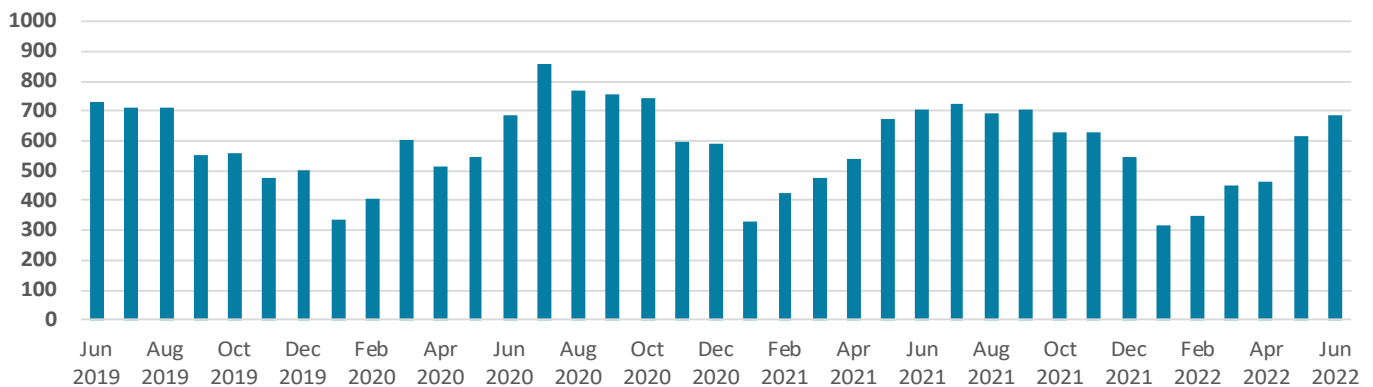


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$437,000	\$450,000	▼ -2.9%	\$380,000	▲ 15.0%	\$422,500	\$359,432	▲ 17.5%
Closed Sales	689	617	▲ 11.7%	704	▼ -2.1%	2,886	3,146	▼ -8.3%
New Listings	889	723	▲ 23.0%	834	▲ 6.6%	3,641	3,730	▼ -2.4%
Pending Sales	660	697	▼ -5.3%	750	▼ -12.0%	3,220	3,694	▼ -12.8%
Days on Market	12	10	▲ 20.0%	13	▼ -7.7%	12	20	▼ -40.0%
Price per Square Foot	\$202	\$202	▬ 0.0%	\$173	▲ 16.8%	\$195	\$165	▲ 18.2%
% of Ask Received	103.7%	104.6%	▼ -0.9%	103.1%	▲ 0.6%	103.5%	101.4%	▲ 2.1%
Active Inventory	496	278	▲ 78.4%	305	▲ 62.6%			
Absorption Rate	0.7	0.5	▲ 40.0%	0.4	▲ 75.0%			

Median Sales Price



Number of Closed Sales



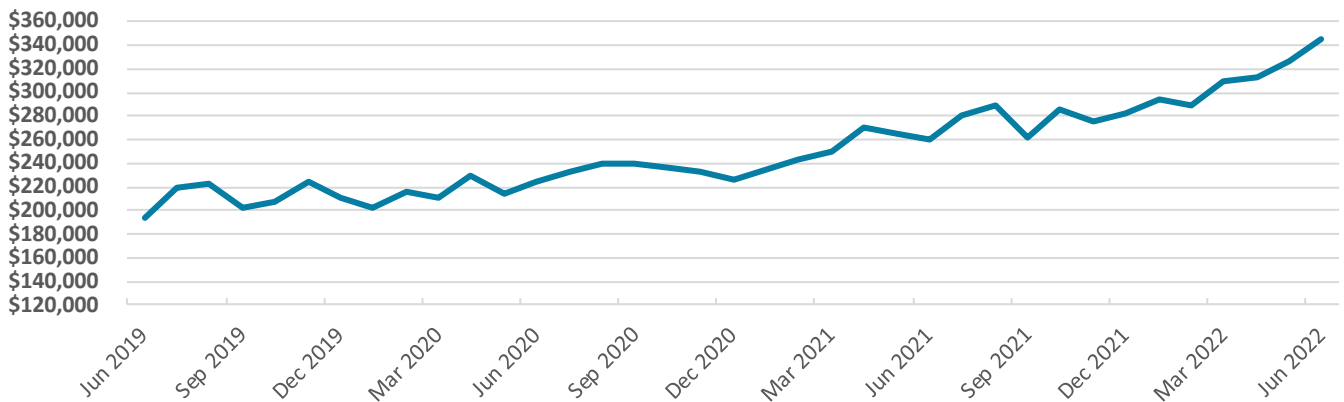
Hancock County

Data for single family homes in Hancock County.

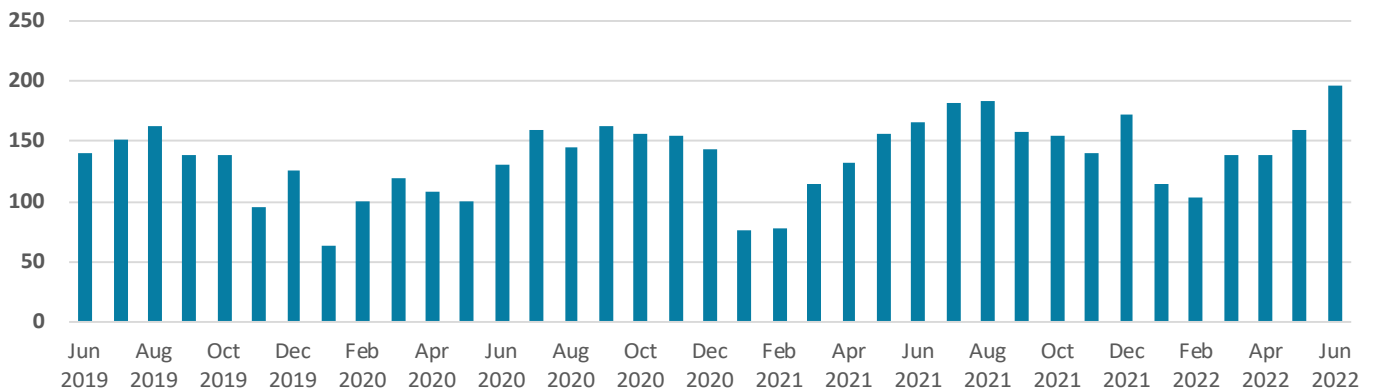


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$345,000	\$326,498	▲ 5.7%	\$260,500	▲ 32.4%	\$314,900	\$255,000	▲ 23.5%
Closed Sales	197	160	▲ 23.1%	166	▲ 18.7%	853	724	▲ 17.8%
New Listings	269	210	▲ 28.1%	195	▲ 37.9%	1,106	897	▲ 23.3%
Pending Sales	186	193	▼ -3.6%	160	▲ 16.3%	993	866	▲ 14.7%
Days on Market	16	11	▲ 45.5%	11	▲ 45.5%	19	21	▼ -9.5%
Price per Square Foot	\$153	\$152	▲ 0.7%	\$137	▲ 11.7%	\$150	\$130	▲ 15.4%
% of Ask Received	101.3%	102.2%	▼ -0.9%	102.0%	▼ -0.7%	101.2%	100.4%	▲ 0.8%
Active Inventory	209	118	▲ 77.1%	87	▲ 140.2%			
Absorption Rate	1.1	0.7	▲ 57.1%	0.5	▲ 120.0%			

Median Sales Price



Number of Closed Sales



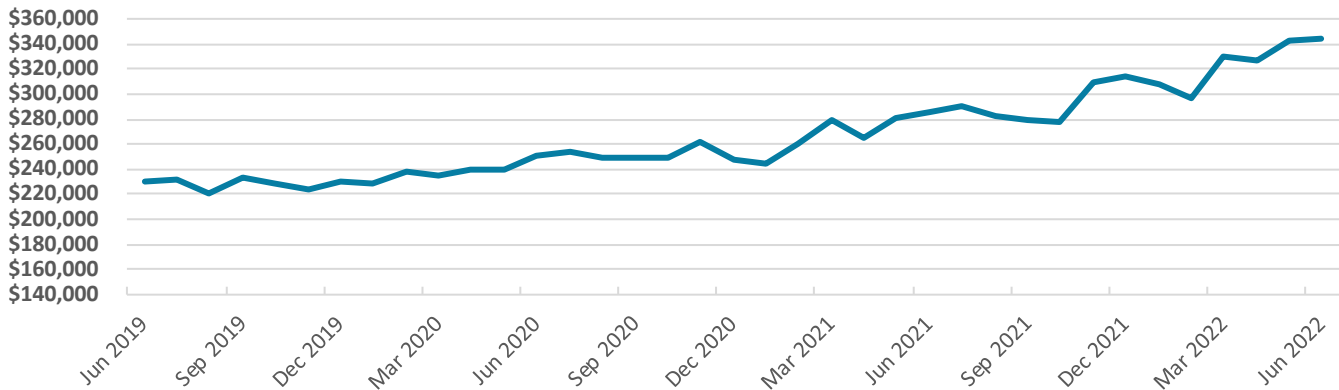
Hendricks County

Data for single family homes in Hendricks County.

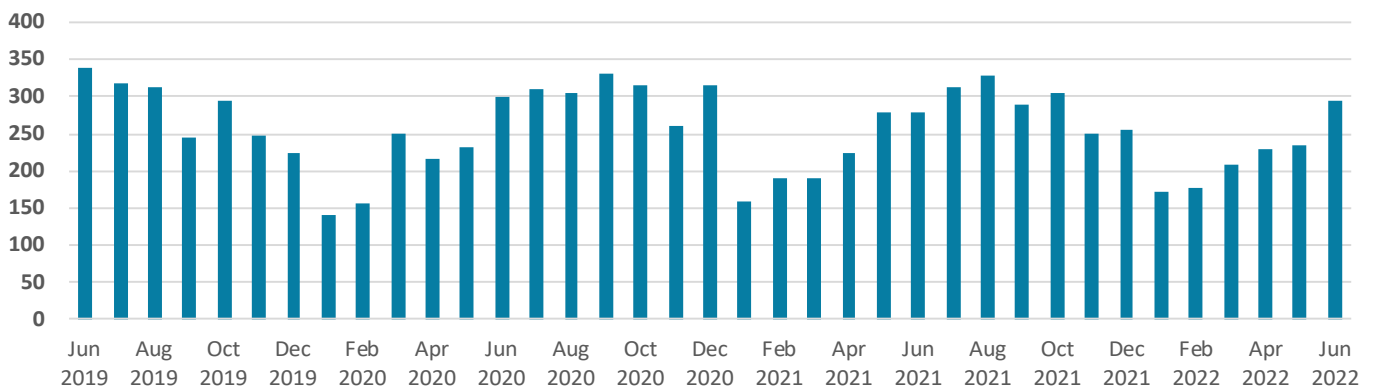


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$345,000	\$342,250	▲ 0.8%	\$285,000	▲ 21.1%	\$326,000	\$273,500	▲ 19.2%
Closed Sales	294	234	▲ 25.6%	279	▲ 5.4%	1,313	1,321	▼ -0.6%
New Listings	362	332	▲ 9.0%	345	▲ 4.9%	1,580	1,503	▲ 5.1%
Pending Sales	280	295	▼ -5.1%	314	▼ -10.8%	1,446	1,483	▼ -2.5%
Days on Market	13	12	▲ 8.3%	9	▲ 44.4%	17	16	▲ 6.3%
Price per Square Foot	\$167	\$171	▼ -2.3%	\$143	▲ 16.8%	\$162	\$137	▲ 18.2%
% of Ask Received	102.6%	103.0%	▼ -0.4%	102.9%	▼ -0.3%	102.0%	101.6%	▲ 0.4%
Active Inventory	239	144	▲ 66.0%	108	▲ 121.3%			
Absorption Rate	0.8	0.6	▲ 33.3%	0.4	▲ 100.0%			

Median Sales Price



Number of Closed Sales



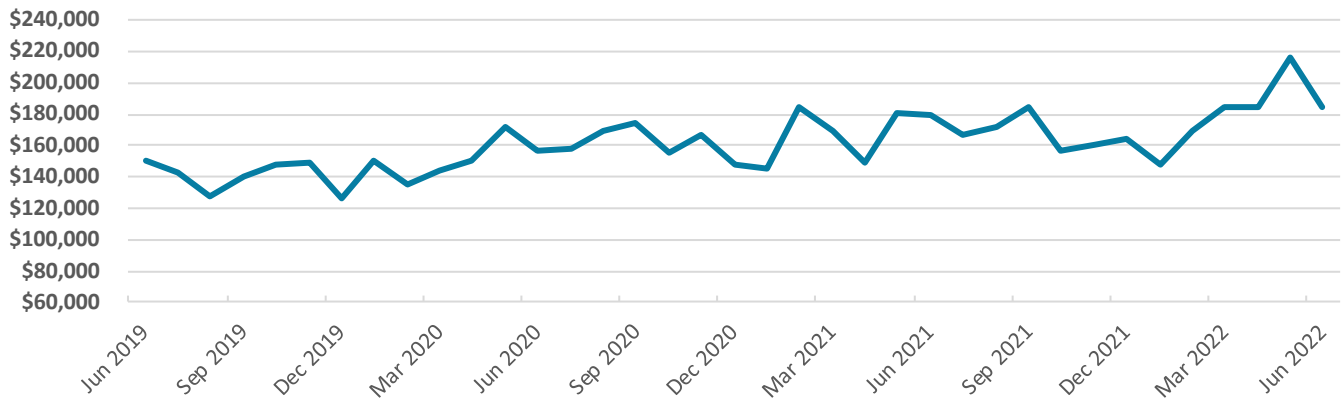
Jackson County

Data for single family homes in Jackson County.

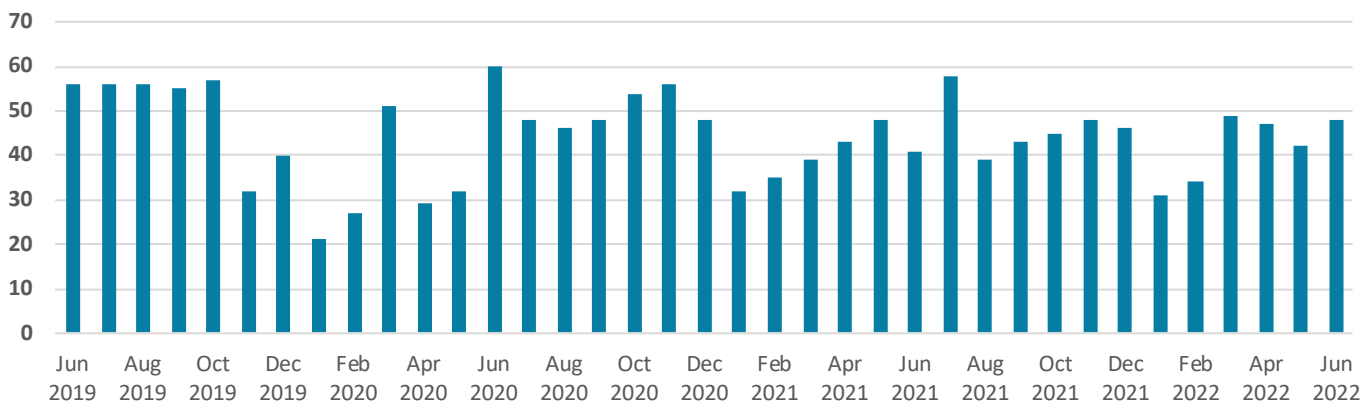


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$185,000	\$216,500	▼ -14.5%	\$179,900	▲ 2.8%	\$180,000	\$167,266	▲ 7.6%
Closed Sales	48	42	▲ 14.3%	41	▲ 17.1%	251	238	▲ 5.5%
New Listings	61	54	▲ 13.0%	50	▲ 22.0%	293	267	▲ 9.7%
Pending Sales	49	50	▼ -2.0%	47	▲ 4.3%	275	269	▲ 2.2%
Days on Market	14	19	▼ -26.3%	8	▲ 75.0%	22	23	▼ -4.3%
Price per Square Foot	\$133	\$147	▼ -9.5%	\$125	▲ 6.4%	\$128	\$114	▲ 12.3%
% of Ask Received	98.7%	99.0%	▼ -0.3%	100.9%	▼ -2.2%	98.2%	98.8%	▼ -0.6%
Active Inventory	55	42	▲ 31.0%	25	▲ 120.0%			
Absorption Rate	1.1	1.0	▲ 10.0%	0.6	▲ 83.3%			

Median Sales Price



Number of Closed Sales



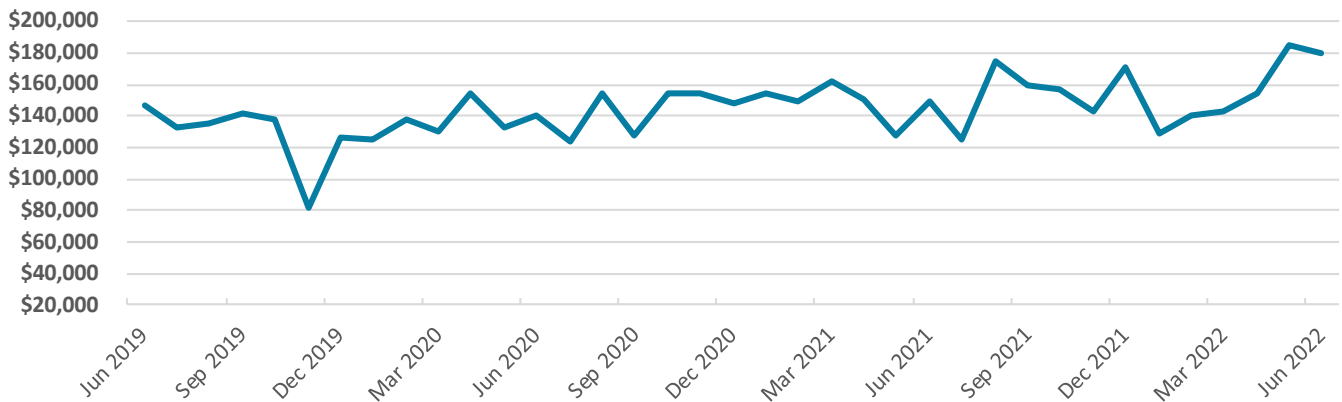
Jennings County

Data for single family homes in Jennings County.

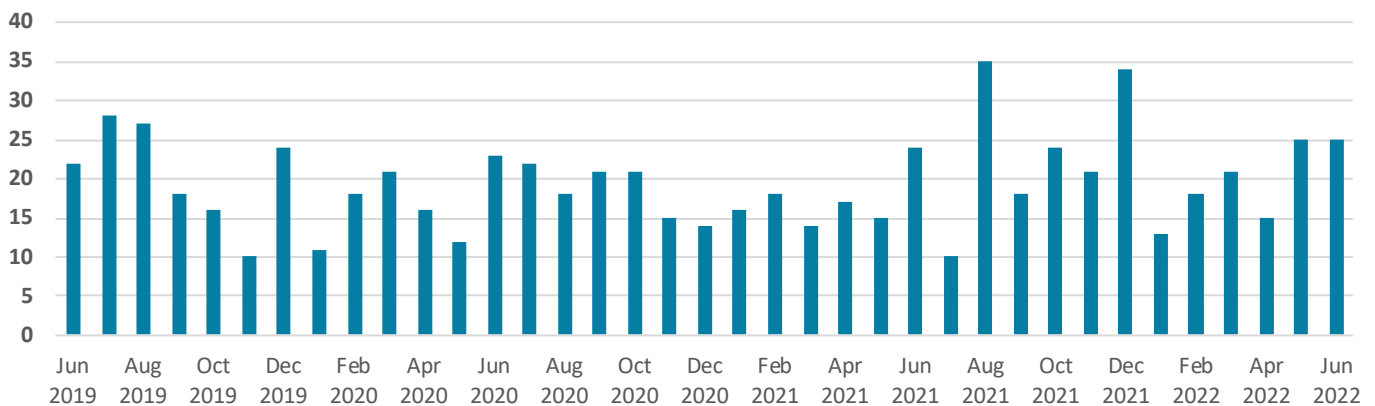


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$179,900	\$185,000	▼ -2.8%	\$149,025	▲ 20.7%	\$160,000	\$149,450	▲ 7.1%
Closed Sales	25	25	▬ 0.0%	24	▲ 4.2%	117	104	▲ 12.5%
New Listings	35	20	▲ 75.0%	25	▲ 40.0%	137	111	▲ 23.4%
Pending Sales	24	18	▲ 33.3%	18	▲ 33.3%	123	112	▲ 9.8%
Days on Market	12	48	▼ -75.0%	23	▼ -47.8%	32	33	▼ -3.0%
Price per Square Foot	\$115	\$136	▼ -15.4%	\$113	▲ 1.8%	\$122	\$111	▲ 9.9%
% of Ask Received	98.2%	95.5%	▲ 2.8%	101.0%	▼ -2.8%	96.3%	98.2%	▼ -1.9%
Active Inventory	31	20	▲ 55.0%	18	▲ 72.2%			
Absorption Rate	1.2	0.8	▲ 50.0%	0.8	▲ 50.0%			

Median Sales Price



Number of Closed Sales



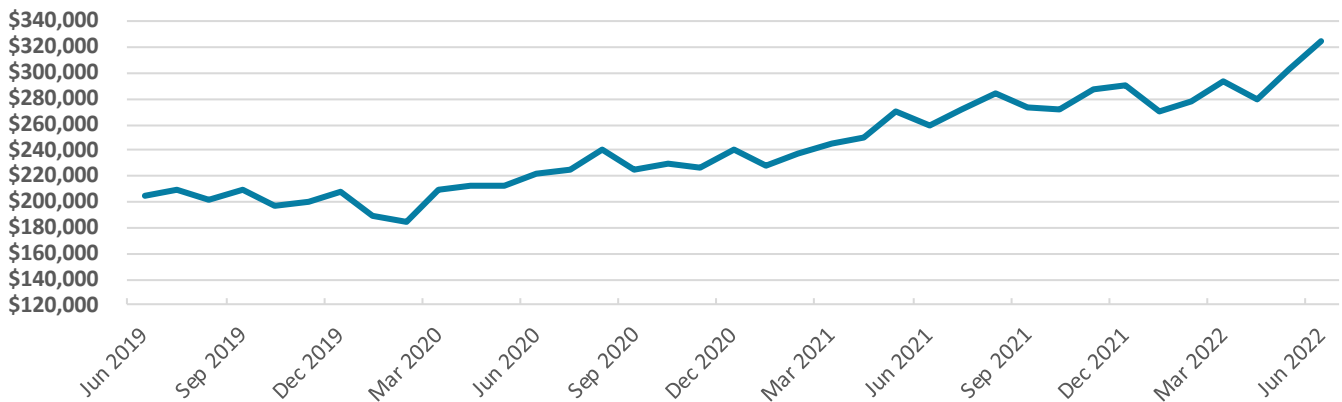
Johnson County

Data for single family homes in Johnson County.

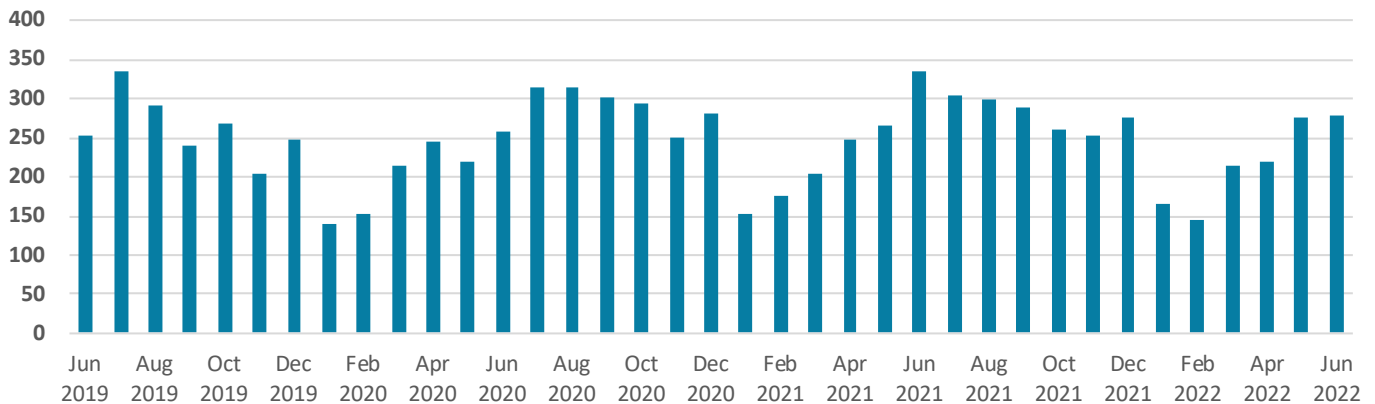


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$325,000	\$302,300	▲ 7.5%	\$260,000	▲ 25.0%	\$294,000	\$251,200	▲ 17.0%
Closed Sales	279	276	▲ 1.1%	334	▼ -16.5%	1,301	1,382	▼ -5.9%
New Listings	330	302	▲ 9.3%	366	▼ -9.8%	1,590	1,575	▲ 1.0%
Pending Sales	280	272	▲ 2.9%	333	▼ -15.9%	1,466	1,553	▼ -5.6%
Days on Market	11	10	▲ 10.0%	8	▲ 37.5%	12	13	▼ -7.7%
Price per Square Foot	\$173	\$171	▲ 1.2%	\$147	▲ 17.7%	\$166	\$142	▲ 16.9%
% of Ask Received	102.4%	102.1%	▲ 0.3%	102.4%	▬ 0.0%	101.9%	101.1%	▲ 0.8%
Active Inventory	194	139	▲ 39.6%	109	▲ 78.0%			
Absorption Rate	0.7	0.5	▲ 40.0%	0.3	▲ 133.3%			

Median Sales Price



Number of Closed Sales



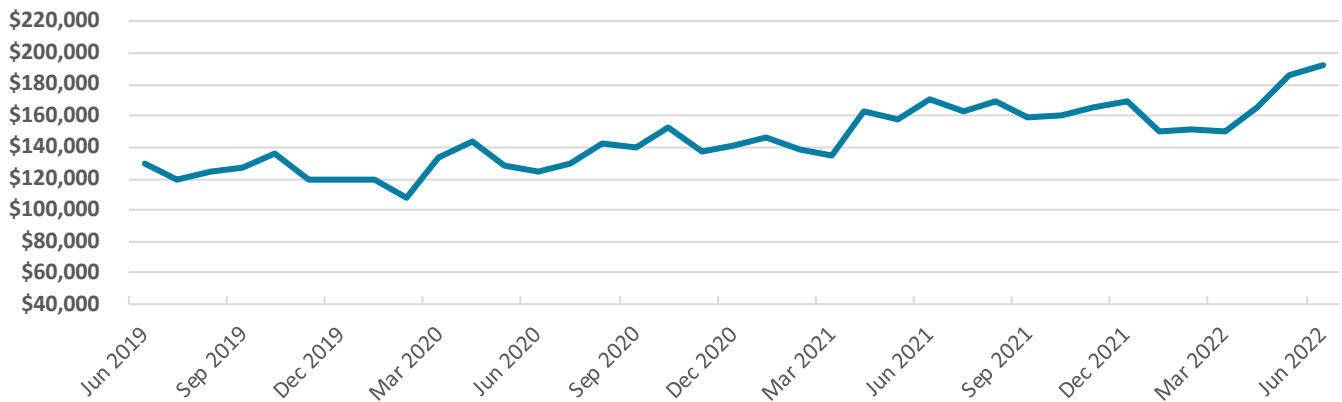
Madison County

Data for single family homes in Madison County.

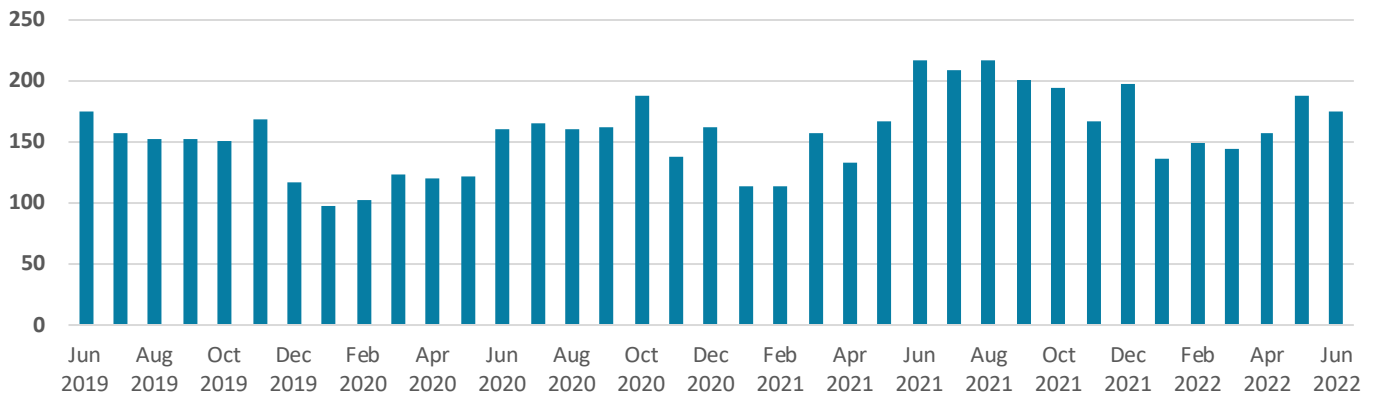


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$192,500	\$185,750	▲ 3.6%	\$170,000	▲ 13.2%	\$167,500	\$151,000	▲ 10.9%
Closed Sales	175	188	▼ -6.9%	218	▼ -19.7%	950	905	▲ 5.0%
New Listings	265	233	▲ 13.7%	257	▲ 3.1%	1,141	1,046	▲ 9.1%
Pending Sales	202	183	▲ 10.4%	200	▲ 1.0%	1,039	1,001	▲ 3.8%
Days on Market	14	15	▼ -6.7%	13	▲ 7.7%	21	24	▼ -12.5%
Price per Square Foot	\$116	\$116	▬ 0.0%	\$106	▲ 9.4%	\$109	\$98	▲ 11.2%
% of Ask Received	99.2%	100.2%	▼ -1.0%	99.7%	▼ -0.5%	98.6%	98.4%	▲ 0.2%
Active Inventory	213	152	▲ 40.1%	148	▲ 43.9%			
Absorption Rate	1.2	0.8	▲ 50.0%	0.7	▲ 71.4%			

Median Sales Price



Number of Closed Sales



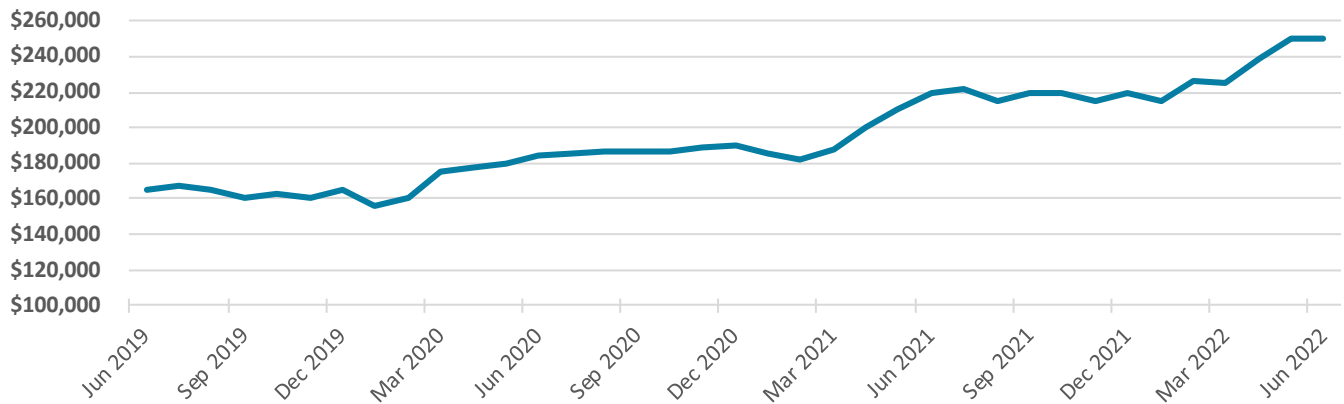
Marion County

Data for single family homes in Marion County.

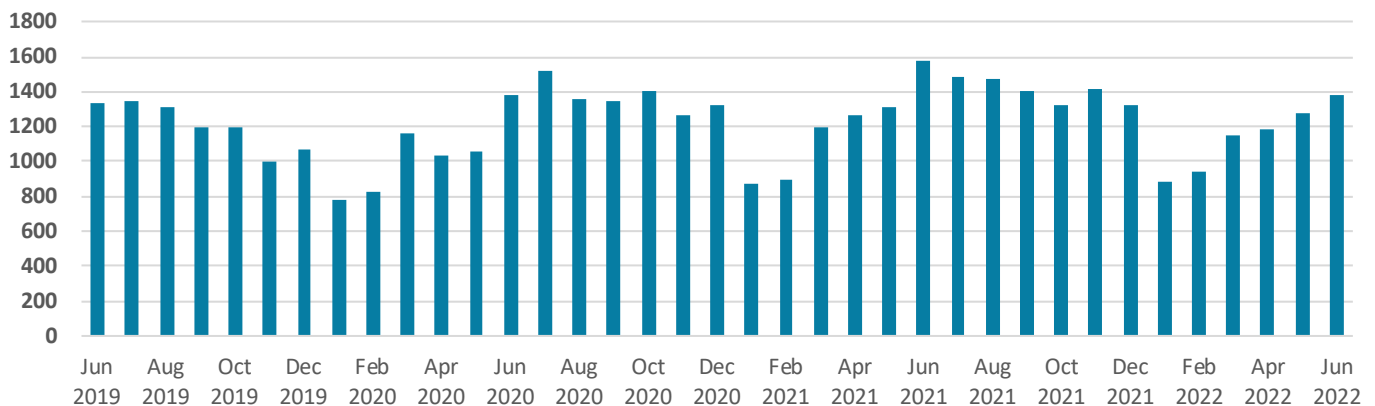


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$250,000	\$250,000	0.0%	\$220,000	13.6%	\$235,000	\$200,000	17.5%
Closed Sales	1,378	1,277	7.9%	1577	-12.6%	6,810	7,117	-4.3%
New Listings	1,881	1,631	15.3%	1712	9.9%	8,478	8,348	1.6%
Pending Sales	1,515	1,445	4.8%	1488	1.8%	7,710	7,924	-2.7%
Days on Market	13	14	-7.1%	15	-13.3%	19	23	-17.4%
Price per Square Foot	\$164	\$164	0.0%	\$141	16.3%	\$156	\$133	17.3%
% of Ask Received	102.0%	102.9%	-0.9%	102.0%	0.0%	101.5%	100.4%	1.1%
Active Inventory	1,251	875	43.0%	900	39.0%			
Absorption Rate	0.9	0.7	28.6%	0.6	50.0%			

Median Sales Price



Number of Closed Sales



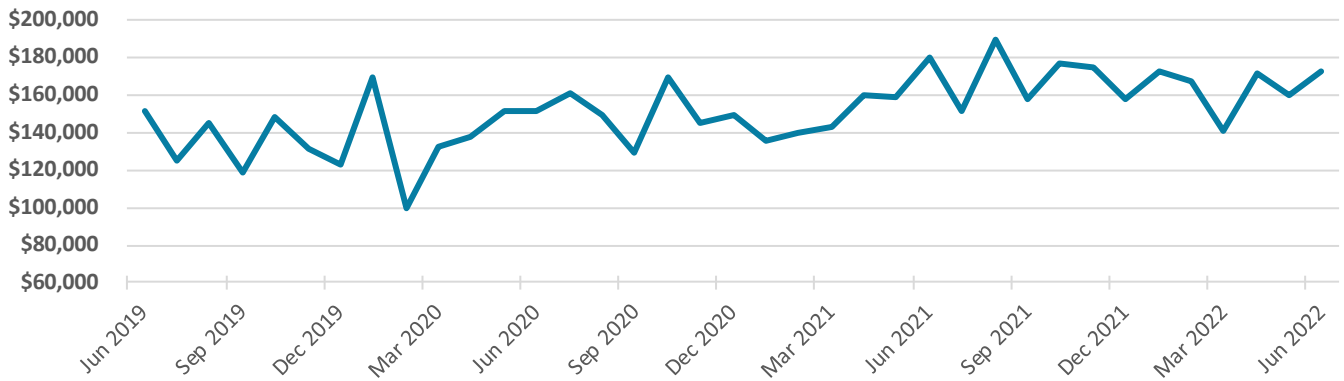
Montgomery County

Data for single family homes in Montgomery County.

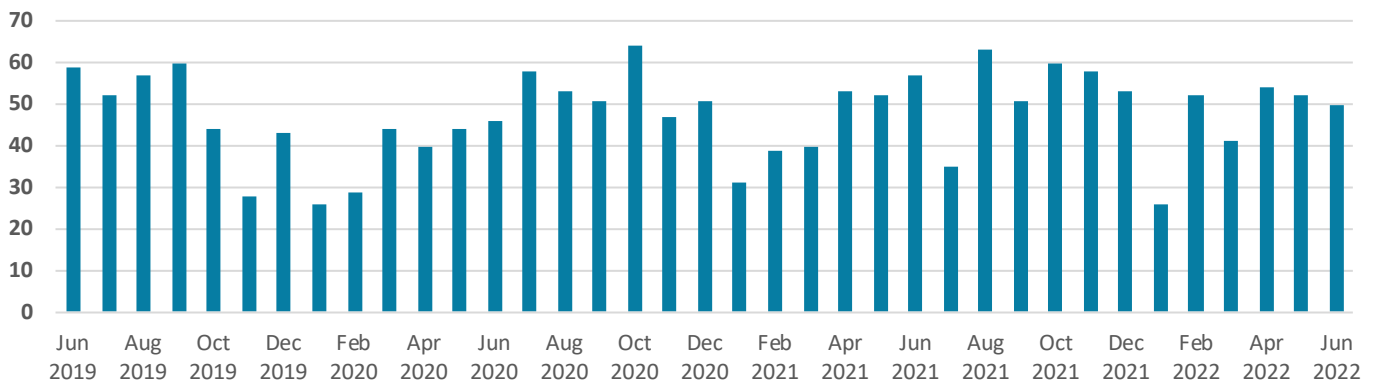


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$172,250	\$160,000	▲ 7.7%	\$180,150	▼ -4.4%	\$165,000	\$155,250	▲ 6.3%
Closed Sales	50	52	▼ -3.8%	57	▼ -12.3%	275	272	▲ 1.1%
New Listings	78	63	▲ 23.8%	52	▲ 50.0%	330	304	▲ 8.6%
Pending Sales	57	52	▲ 9.6%	39	▲ 46.2%	299	288	▲ 3.8%
Days on Market	15	9	▲ 66.7%	21	▼ -28.6%	19	24	▼ -20.8%
Price per Square Foot	\$132	\$125	▲ 5.6%	\$115	▲ 14.8%	\$126	\$111	▲ 13.5%
% of Ask Received	99.8%	99.0%	▲ 0.8%	100.0%	▼ -0.2%	98.6%	99.3%	▼ -0.7%
Active Inventory	57	40	▲ 42.5%	38	▲ 50.0%			
Absorption Rate	1.1	0.8	▲ 37.5%	0.7	▲ 57.1%			

Median Sales Price



Number of Closed Sales



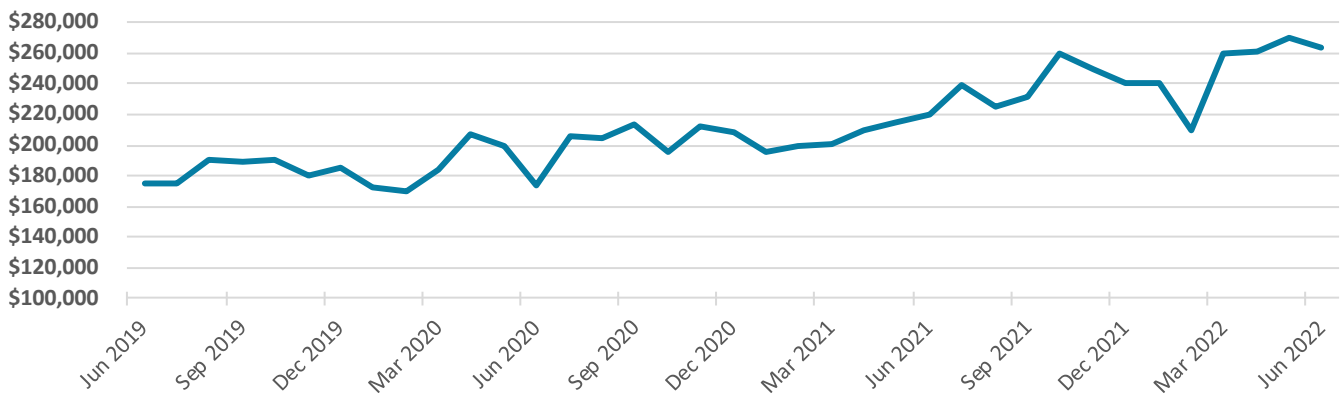
Morgan County

Data for single family homes in Morgan County.

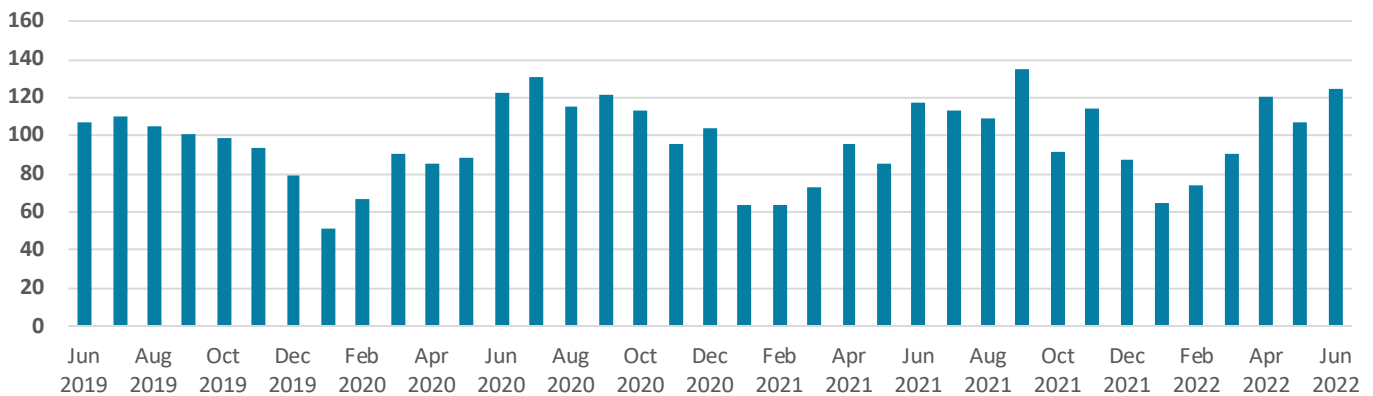


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$263,000	\$269,990	▼ -2.6%	\$220,000	▲ 19.5%	\$255,000	\$209,900	▲ 21.5%
Closed Sales	125	107	▲ 16.8%	117	▲ 6.8%	581	497	▲ 16.9%
New Listings	163	136	▲ 19.9%	115	▲ 41.7%	749	612	▲ 22.4%
Pending Sales	134	137	▼ -2.2%	108	▲ 24.1%	717	556	▲ 29.0%
Days on Market	19	17	▲ 11.8%	20	▼ -5.0%	24	23	▲ 4.3%
Price per Square Foot	\$155	\$170	▼ -8.8%	\$143	▲ 8.4%	\$157	\$134	▲ 17.2%
% of Ask Received	99.6%	101.1%	▼ -1.5%	101.3%	▼ -1.7%	100.2%	100.1%	▲ 0.1%
Active Inventory	119	91	▲ 30.8%	71	▲ 67.6%			
Absorption Rate	1.0	0.9	▲ 11.1%	0.6	▲ 66.7%			

Median Sales Price



Number of Closed Sales



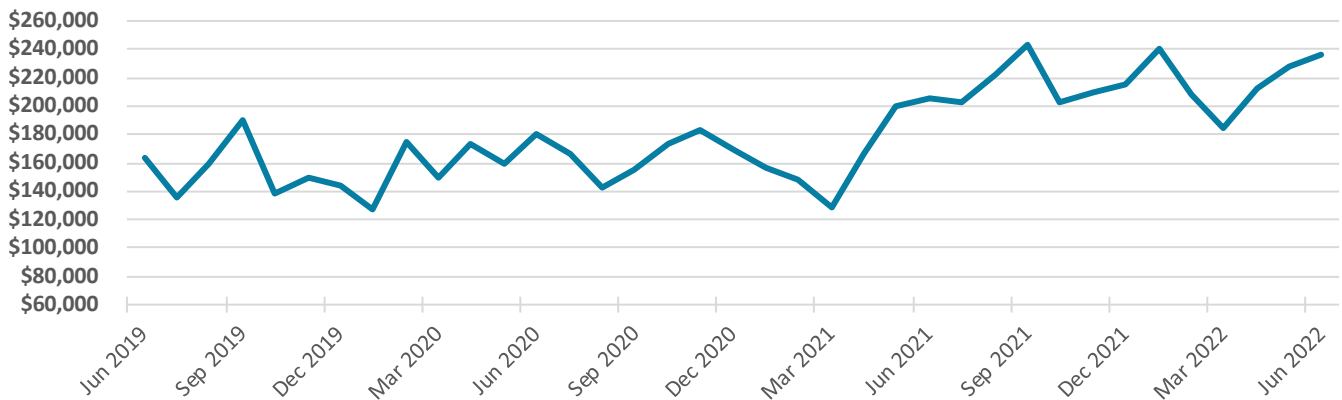
Putnam County

Data for single family homes in Putnam County.

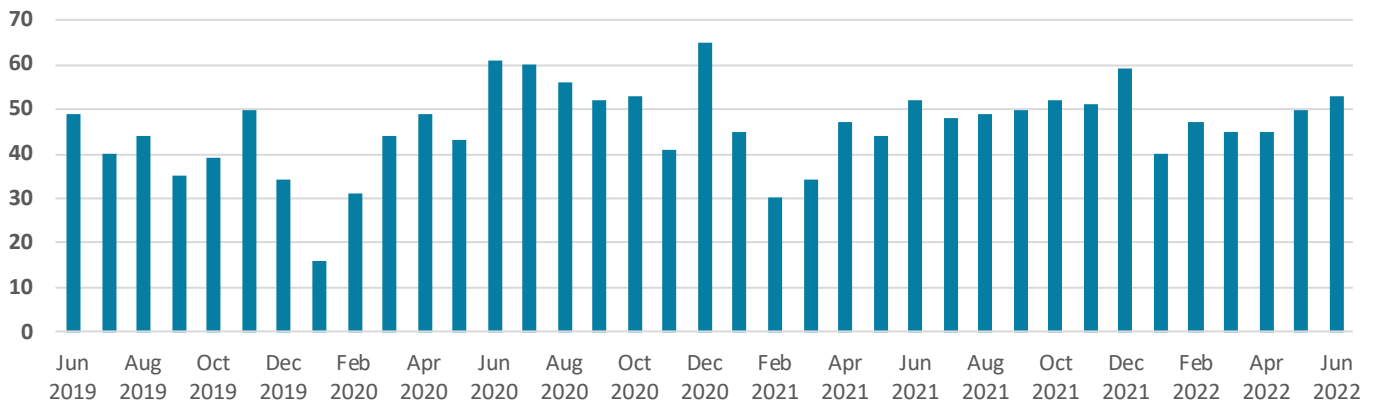


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$236,000	\$227,500	▲ 3.7%	\$204,950	▲ 15.2%	\$219,000	\$175,529	▲ 24.8%
Closed Sales	53	50	▲ 6.0%	52	▲ 1.9%	280	252	▲ 11.1%
New Listings	68	68	▬ 0.0%	48	▲ 41.7%	335	260	▲ 28.8%
Pending Sales	68	57	▲ 19.3%	55	▲ 23.6%	315	265	▲ 18.9%
Days on Market	28	23	▲ 21.7%	11	▲ 154.5%	28	23	▲ 21.7%
Price per Square Foot	\$139	\$152	▼ -8.6%	\$135	▲ 3.0%	\$144	\$121	▲ 19.0%
% of Ask Received	100.0%	98.1%	▲ 1.9%	99.1%	▲ 0.9%	98.3%	98.8%	▼ -0.5%
Active Inventory	49	51	▼ -3.9%	18	▲ 172.2%			
Absorption Rate	0.9	1.0	▼ -10.0%	0.3	▲ 200.0%			

Median Sales Price



Number of Closed Sales



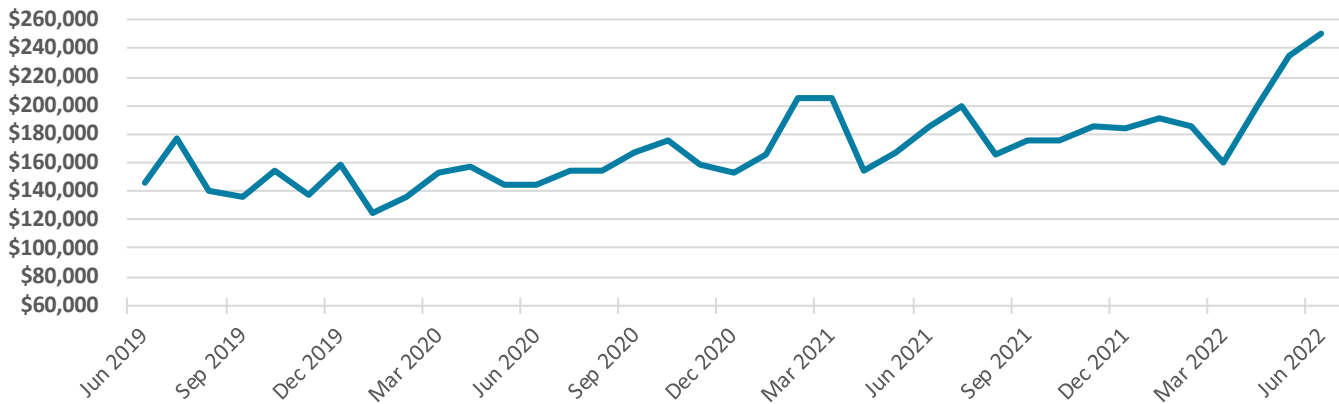
Shelby County

Data for single family homes in Shelby County.

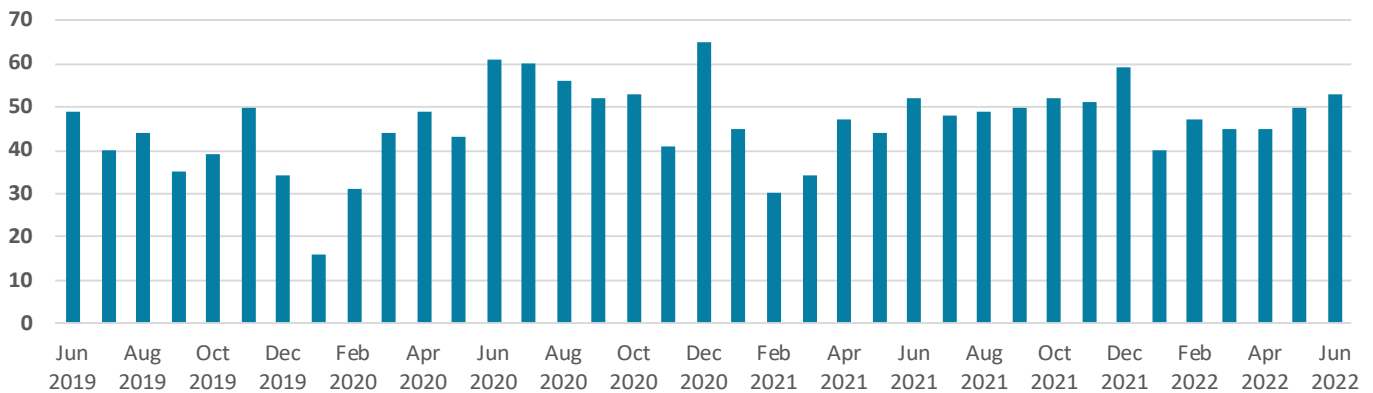


	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$250,000	\$235,000	▲ 6.4%	\$185,000	▲ 35.1%	\$205,000	\$175,000	▲ 17.1%
Closed Sales	67	63	▲ 6.3%	43	▲ 55.8%	315	231	▲ 36.4%
New Listings	81	67	▲ 20.9%	73	▲ 11.0%	372	294	▲ 26.5%
Pending Sales	63	60	▲ 5.0%	56	▲ 12.5%	352	271	▲ 29.9%
Days on Market	22	14	▲ 57.1%	22	▬ 0.0%	23	32	▼ -28.1%
Price per Square Foot	\$153	\$132	▲ 15.9%	\$123	▲ 24.4%	\$135	\$114	▲ 18.4%
% of Ask Received	99.7%	99.9%	▼ -0.2%	100.5%	▼ -0.8%	99.3%	99.0%	▲ 0.3%
Active Inventory	67	46	▲ 45.7%	40	▲ 67.5%			
Absorption Rate	1.0	0.7	▲ 42.9%	0.9	▲ 11.1%			

Median Sales Price



Number of Closed Sales



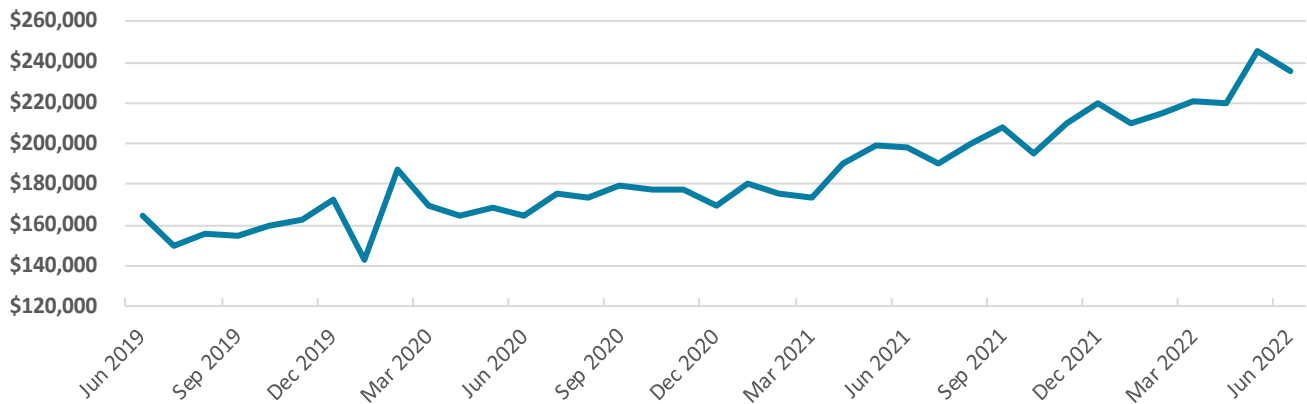
Condominiums

Data for Condominiums across all MIBOR Counties.



	Jun 2022	May 2022	MOM	Jun 2021	YOY	2022	2021	YTD
Median Sales Price	\$236,000	\$244,950	▼ -3.7%	\$198,000	▲ 19.2%	\$225,000	\$186,000	▲ 21.0%
Closed Sales	267	298	▼ -10.4%	295	▼ -9.5%	1,393	1,352	▲ 3.0%
New Listings	300	292	▲ 2.7%	321	▼ -6.5%	1,573	1,556	▲ 1.1%
Pending Sales	276	275	▲ 0.4%	289	▼ -4.5%	1,508	1,522	▼ -0.9%
Days on Market	20	31	▼ -35.5%	20	▬ 0.0%	28	30	▼ -6.7%
Price per Square Foot	\$170	\$175	▼ -2.9%	\$140	▲ 21.4%	\$164	\$135	▲ 21.5%
% of Ask Received	102.0%	102.2%	▼ -0.2%	101.1%	▲ 0.9%	101.4%	99.5%	▲ 1.9%
Active Inventory	201	165	▲ 21.8%	234	▼ -14.1%			
Absorption Rate	0.8	0.6	▲ 33.3%	0.8	▬ 0.0%			

Median Sales Price



Number of Closed Sales

