

## **Conforming Loan Limits Increase for 2021**

New, higher 2021 limits expand borrower options with Caliber Home Loans, Inc.

The Federal Housing Finance Agency (FHFA) has raised the 2021 maximum conforming loan limit for one-unit properties in most areas to \$548,250. This reflects a \$31,850 increase from the 2020 \$510,400 limit.

This increase is a result of generally rising home values, the increase in the baseline loan limit, and the increase in the ceiling loan limit. The new \$548,250 limit applies to most, but not all counties or county equivalents. The result is more happy borrowers in more homes in even more markets!

## New High-Cost Area Limits

The new ceiling loan limit for one-unit properties in most high-cost areas will be \$822,375, which is equal to 150% of the \$548,250 limit for other areas. For more information, visit www.fhfa.gov.

If you would like to discuss any Caliber product or service, including the new FHFA loan limits, feel free to call today!



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