Buy more home in 2021 with the new FHA Loan Limits

The Federal Housing Administration (FHA) announced new, higher loan limits for 2021. These new loan limits will come into effect with case numbers assigned on or after January 1, 2021.

New FHA loan limits = new homebuyer budgets

FHA's current national 1 unit loan limit of \$331,760 will rise to \$356,362 in 2021. This is an increase of \$24,602.

If in a high-cost area, you may see the FHA national One-unit loan limit ceiling increase to \$822,375 from \$765,600 giving up to \$56,775 more in potential loan funds.

The FHA has published an entire list of 2021 loan limits online.

If you have additional questions about FHA home financing. Contact me today!



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